

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISERS.**

HSBC Bank USA, National Association, as Trustee  
(the "**Trustee**")

**Notice of Establishment of Deadline for Proofs of Claim**

**NOTICE IS HEREBY GIVEN** to the holders (the "**Noteholders**") of the Notes (the "**Notes**") issued by Pacific International Finance Limited (the "**Issuer**") listed on Schedule A.

The Trustee notified the Noteholders on 4 June 2009, in a Notice of Motion to Establish a Deadline for Proofs of Claim, that Lehman Brothers Holdings Inc. ("**LBHI**") and its affiliated debtors (collectively, the "**Debtors**") filed a motion for the establishment of the deadline for filing proofs of claim (each, a "**Proof of Claim**"). Pursuant to an order (the "**Bar Date Order**") dated 2 July 2009, the United States Bankruptcy Court for the Southern District of New York established 22 September 2009 at 5:00 p.m. (prevailing Eastern Time) as the deadline by which claims against LBHI and any of the other Debtors must be filed (the "**Bar Date**"). This Bar Date relates only to LBHI and the other entities that are Debtors in the US chapter 11 cases. The Bar Date Order also establishes certain procedures regarding the filing of certain claims, including claims based on derivatives contracts, claims based on guarantees, and claims based on guarantees of derivatives contracts. Any claimant filing a claim against a Debtor based on amounts owed pursuant to any derivative contract, in addition to filing a timely proof of claim, must file a separate questionnaire (a "**Questionnaire**") on or before 22 October 2009 at 5:00 p.m. (prevailing Eastern Time) and any claimant filing a claim against a Debtor based on a guarantee, including a guarantee of the obligations of a non-debtor entity under a derivative contract, in addition to filing a timely proof of claim, must file a separate guarantee Questionnaire on or before 22 October 2009 at 5:00 p.m. (prevailing Eastern Time).

The Trustee notified the Noteholders on 30 June 2009, in a Notice of Acceleration of the Notes and Appointment of Receivers, that the Trustee appointed Donald Edward Osborn, Anthony David Kenneth Boswell and Jan Gerard Willemszoon Blaauw all of PricewaterhouseCoopers as receivers and managers (the "**Receivers**") over the property of the Issuer which serves as collateral for the Notes.

The Receivers are determining whether any amounts are payable by the Debtors under the derivatives contracts entered into by the Issuer with Lehman Brothers Special Financing Inc. ("**LBSF**") with respect to the Notes. To the extent such amounts are payable by LBSF, the Receivers, acting as agent of the Issuer and without personal liability, will file Proofs of Claim with respect to such derivatives contracts and guarantees thereof by LBHI. The Receivers are

also determining whether any amounts are payable under the derivatives contracts entered into by the Issuer with Lehman Brothers Finance S.A. ("**LBFSA**") with respect to certain of the Notes and guaranteed by LBHI. To the extent amounts are payable by LBFSA, the Receivers, acting as agent of the Issuer and without personal liability, will file Proofs of Claim with respect to the guarantees of such derivatives contracts by LBHI.

The Receivers intend to file such Proofs of Claim and Questionnaires based solely on the Debtors' contractual obligations under the derivatives contracts, if any, and related guarantees. Such Proofs of Claim for the foregoing claims shall be filed absent indemnity from the Noteholders. Neither the Receivers nor the Trustee take any responsibility for filing any Proofs of Claim or Questionnaires unrelated to such contractual obligations. Noteholders who wish to assert any other claims, including without limitation, claims arising out of or relating to the purchase, sale, issuance, or distribution of the Notes or claims unrelated to the Notes, are responsible for making such separate filings as they deem appropriate or must properly direct and sufficiently indemnify the Trustee to make any such appropriate claim.

Furthermore, BNY Corporate Trust Services Limited, as trustee (the "**Dante Trustee**") under the Dante Finance PLC Multi-Issuer Secured Obligation Programme (the "**Dante MISOP Programme**"), issued a notice, attached as Exhibit 1, with respect to claims that the Dante Trustee intends to file in connection with the notes issued under the Dante MISOP Programme (the "**Dante Notes**") which Dante Notes comprise the underlying collateral for the Notes.

A copy of the Bar Date Order as well as other up-to-date information with regard to court activity of the Debtors can be found at [www.lehman-docket.com](http://www.lehman-docket.com). Noteholders who have any questions may either contact the Receivers through their website at [www.pwchk.com/minibonds](http://www.pwchk.com/minibonds) or the representative of the Trustee by email at [lbnyinquiries@us.hsbc.com](mailto:lbnyinquiries@us.hsbc.com).

This Notice is given by  
HSBC Bank USA, National Association, as  
Trustee  
Dated: 28 August, 2009

## Schedule A

### The Series of Notes

<u>Issuer</u>	<u>Series</u>	<u>ISIN</u>
Pacific International Finance Limited	Series 21 A	XS0227396974
Pacific International Finance Limited	Series 21 B	XS0227397436
Pacific International Finance Limited	Series 21 C	XS0227397865
Pacific International Finance Limited	Series 27 A	XS0266951804
Pacific International Finance Limited	Series 27 B	XS0266952281
Pacific International Finance Limited	Series 27 C	XS0266952794
Pacific International Finance Limited	Series 27 D	XS0266953255
Pacific International Finance Limited	Series 29A	XS0279846223
Pacific International Finance Limited	Series 29B	XS0279848609
Pacific International Finance Limited	Series 29C	XS0279848195
Pacific International Finance Limited	Series 29D	XS0279848948
Pacific International Finance Limited	Series 26 A	XS0258956738
Pacific International Finance Limited	Series 26 B	XS0258956902
Pacific International Finance Limited	Series 26 C	XS0258957207
Pacific International Finance Limited	Series 18 A	XS0213743775
Pacific International Finance Limited	Series 18 B	XS0213744070
Pacific International Finance Limited	Series 34 A	XS0338557704
Pacific International Finance Limited	Series 34 B	XS0338558181
Pacific International Finance Limited	Series 32 A	XS0311435787
Pacific International Finance Limited	Series 32 B	XS0311438377
Pacific International Finance Limited	Series 32 C	XS0311436082
Pacific International Finance Limited	Series 32 D	XS0311438708
Pacific International Finance Limited	Series 20 A	XS0225019842
Pacific International Finance Limited	Series 20 B	XS0225020261
Pacific International Finance Limited	Series 20 C	XS0225020774
Pacific International Finance Limited	Series 20 D	XS0225020931
Pacific International Finance Limited	Series 31 A	XS0296675605
Pacific International Finance Limited	Series 31 B	XS0296677056
Pacific International Finance Limited	Series 31 C	XS0296675944
Pacific International Finance Limited	Series 31 D	XS0296677486
Pacific International Finance Limited	Series 25 A	XS0252325005
Pacific International Finance Limited	Series 25 B	XS0252325690
Pacific International Finance Limited	Series 25 C	XS0252326318
Pacific International Finance Limited	Series 25 D	XS0252327399
Pacific International Finance Limited	Series 28 A	XS0272928879
Pacific International Finance Limited	Series 28 B	XS0272929091
Pacific International Finance Limited	Series 28 C	XS0272929414
Pacific International Finance Limited	Series 28 D	XS0272929687
Pacific International Finance Limited	Series 30 A	XS0285418215
Pacific International Finance Limited	Series 30 B	XS0285419023
Pacific International Finance Limited	Series 30 C	XS0285419619

<b><u>Issuer</u></b>	<b><u>Series</u></b>	<b><u>ISIN</u></b>
Pacific International Finance Limited	Series 30 D	XS0285420468
Pacific International Finance Limited	Series 23 A	XS0243200143
Pacific International Finance Limited	Series 23 B	XS0243200812
Pacific International Finance Limited	Series 23 C	XS0243201463
Pacific International Finance Limited	Series 23 D	XS0243201620
Pacific International Finance Limited	Series 22 A	XS0236382585
Pacific International Finance Limited	Series 22 B	XS0236382742
Pacific International Finance Limited	Series 22 C	XS0236382825
Pacific International Finance Limited	Series 19 A	XS0220695604
Pacific International Finance Limited	Series 19 B	XS0220695943
Pacific International Finance Limited	Series 10 A	XS0193554622
Pacific International Finance Limited	Series 10 B	XS0193555199
Pacific International Finance Limited	Series 33 A	XS0318915823
Pacific International Finance Limited	Series 33 B	XS0318916631
Pacific International Finance Limited	Series 33 C	XS0318916128
Pacific International Finance Limited	Series 33 D	XS0318916987
Pacific International Finance Limited	Series 15 A	XS0208476035
Pacific International Finance Limited	Series 15 B	XS0208476464
Pacific International Finance Limited	Series 11 A	XS0195869879
Pacific International Finance Limited	Series 11 B	XS0195870299
Pacific International Finance Limited	Series 11 C	XS0195870612
Pacific International Finance Limited	Series 11 D	XS0195870968
Pacific International Finance Limited	Series 16 A	XS0209692960
Pacific International Finance Limited	Series 16 B	XS0209693349
Pacific International Finance Limited	Series 12 A	XS0200468998
Pacific International Finance Limited	Series 12 B	XS0200469376
Pacific International Finance Limited	Series 17 A	XS0214180720
Pacific International Finance Limited	Series 17 B	XS0214180993
Pacific International Finance Limited	Series 35 A	XS0348459131
Pacific International Finance Limited	Series 35 B	XS0348459487
Pacific International Finance Limited	Series 36 A	XS0363491829
Pacific International Finance Limited	Series 36 B	XS0363492124

**Exhibit 1**

Dante MISOP Programme Claims Notice



# THE BANK OF NEW YORK MELLON

BNY Corporate Trustee Services Limited

## Notice to Holders

### DANTE FINANCE PLC MULTI-ISSUER SECURED OBLIGATION PROGRAMME

ANGIOLIERI FINANCE PLC	AQUAMARINE FINANCE PLC	BERYL FINANCE LIMITED
BOCCACCIO FINANCE PLC	CITRINE FINANCE PLC	DANTE FINANCE PLC
DIADEM CITY CDO LIMITED	DIAMOND FINANCE PLC	JUPITER QUARTZ FINANCE PLC
LION CITY CDO LIMITED	MERLIN FINANCE S.A.	ONYX FUNDING LIMITED
PEARL FINANCE PLC	PETRARCA FINANCE PLC	QUARTZ FINANCE PLC
RUBY FINANCE PLC	SAPHIR FINANCE PLC	TOPAZ FINANCE LIMITED
	ZIRCON FINANCE LIMITED	

22 July 2009

## Update Notice

This notice is given in respect of the Dante Finance PLC Multi-Issuer Secured Obligation Programme (the "**Dante MISOP Programme**") pursuant to which the companies listed above act as Issuers. Various notices have been given previously to Holders (the "**Holders**") of Notes issued as part of the Dante MISOP Programme and should be referred to for background information.

Capitalised terms used in this notice and not defined in this notice shall have the meanings set out in the trust deed (the "**Principal Trust Deed**") dated 10 October 2002 as amended and restated from time to time and made between, amongst others, Dante Finance PLC and BNY Corporate Trustee Services Limited as trustee (the "**Trustee**").

**Lehman Bankruptcy Petitions:** as reported previously, Lehman Brothers Special Financing, Inc., Lehman Brothers Holdings, Inc., and certain affiliates (together, the "**Debtors**") filed bankruptcy petitions pursuant to Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York (the "**Court**").

**Establishment of Claims Bar Date:** pursuant to an order (the "**Bar Date Order**") dated 2 July 2009 the Court established a bar date for filing claims against the Debtors. In respect of the Dante MISOP Programme, the bar date will be relevant for filing any claims against the Swap Counterparty and/or the Swap Guarantor. As more fully set forth in the Bar Date Order, the bar date established by the court is **22 September 2009 at 5.00 p.m. prevailing Eastern Time**. A complete copy of the Bar Date Order may be obtained on the website maintained by the Debtors' claim agent, <http://chapter11.epiqsystems.com/lehman>, where the Bar Date Order appears at docket number 4271. A Proof of Claim Form and additional information relevant to filing a proof of claim may be obtained on this website at <http://chap11.epiqsystems.com/clientdefault.aspx?pk=de7ced2b-52e7-4172-92e1-9ec425933bd0&l=1#>.

**Proof of Claim Form:** the Bar Date Order provides, among other things, that all Proofs of Claim filed against the Debtors must substantially conform to the form attached to the Bar Date Order as Exhibit B; that each holder of a claim against a Debtor based on amounts owed pursuant to any Derivative Contract, in addition to filing a timely Proof of Claim, must file a separate Questionnaire on or before October 22, 2009, at 5:00 pm (prevailing Eastern Time); and that each holder of a claim against a Debtor based on a Guarantee, including a Guarantee of the obligations of a non-Debtor entity under a Derivative Contract, in addition to timely filing a Proof of Claim, must file a separate Guarantee Questionnaire on or before October 22, 2009, at 5:00 pm (prevailing Eastern Time).

**Filing of Claims:** Unless directed otherwise in writing by **1 September 2009**, by the requisite number of Holders of any series of Notes and in accordance with the Principal Trust Deed and other documents

relating to that series of Notes, the Trustee intends to file a proof of claim and the related questionnaire with regard to the Notes.

The Trustee intends to file Proofs of Claim and Questionnaires based solely on the Debtors' contractual obligations under the Principal Trust Deed and related documents. The Trustee takes no responsibility for filing any Proofs of Claim or Questionnaires unrelated to such contractual obligations. Holders who wish to assert any other claims, including without limitation claims arising out of or relating to the purchase, sale, issuance, or distribution of the Notes or claims unrelated to the Notes, are responsible for making such separate filings as they deem appropriate.

**Advice:** this Notice does not review all terms of the Bar Date Order and Holders of Notes under the Dante MISOP Programme should review the Bar Date Order carefully. The Trustee makes no recommendations and gives no advice with regard to the Bar Date Order or the filing of any Proof of Claim or Questionnaire. Holders are urged to seek their own legal advice in relation to the filing of claims.

**Communications with the Trustee:** Noteholders may contact the Trustee at [dageMEA@bnymellon.com](mailto:dageMEA@bnymellon.com).

This notice is given by  
**BNY CORPORATE TRUSTEE  
SERVICES LIMITED**  
in its capacity as Trustee